

Message Text

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PAGE 01 HONG K 01025 281126Z

44

ACTION EB-07

INFO OCT-01 CIAE-00 DODE-00 NRC-07 NSAE-00 TRSE-00 EA-09

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R 280701Z JAN 76

FM AMCONSUL HONG KONG

TO SECSTATE WASHDC 8903

INFO USDOC WASHDC

UNCLAS HONG KONG 1025

EXCON

E.O. 11652: N/A

TAGS: ESTC, HK

SUBJECT: WTDR/FTI - LAMBDA ELECTRONICS LTD.

REF: 75 STSTE 299804

1. HONG KONG 2. CNTRY CODE: 582 3. SERIAL NO. NA
4. LAMBDA ELECTRONICS LTD.
4A. 4B. CODE: A 4C. CODE: X
5. 6/F CHUANG'S BUILDING, 49-51 HUNG TO RD., KWUN TONG
6. KOWLOON, HONG KONG
7. ESTABL: 1975 8. EMPL: 5 9. SIZE: (21-X) SMALL
10. REPUTATION: (22-X) GOOD
11. SALES AREA: U.S., CANADA, AUSTRALIA, NORTHERN AND EASTERN
EUROPE, RUEOPEAN COMMON MARKET AND EASTERN ASIA.
12. RPT. DATE: 1/76
13A. 38734/04 MFR. & EXP. OF ELECTRONIC WATCHES
14. CONTACT: PETER LAW AH LUN TITLE: DIRECTOR & GENERAL MANAGER
15. CABLE: NA 16. TELEX: 73070 CHUAN HX 17. PHONE 3/410223
18. FINANCIAL REFS: HONG KONG & SHANGHAI BANKING CORP., HONGKONG.
19. TRADE REFS: S & T ENTERPRISES LTD., ROOM 404 BLOCK B, WATSON'S
ESTATE, NORTH POINT, HONG KONG.
20. FOREIGN FIRMS REPRESENTED: NA
21. A CHINESE-OWNED MANUFACTORY OPERATING FROM AN INDUSTRIAL
BUILDING IN KWUN TONG AREA OF KOWLOON. RAW MATERIAL REQUIREMENTS
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PAGE 02 HONG K 01025 281126Z

ARE IMPORTED THROUGH LOCAL IMPORTERS AND THE FICISHED PRODUCTS

ARE EXPORTED DIRECTLY TO OVERSEAS BUYERS. FIRM IS REGISTERED WITH AN AUTHORIZED AND PAID-UP CAPITAL OF HK\$1,000,000. DIRECTORS ARE ANDREW S.L. CHUANG, JOHN H.L. LAM, BILLY H.C. SIU AND PETER A.L. LAW. FIRM IS A SUBSIDIARY OF CHUANG'S HOLDINGS LTD., MELBOURNE PLAZA, HONG KONG, WHICH CONTROLS SEVERAL FIRMS, VIZ. CHUANG'S LAND CO. LTD., CHUANG'S FINANCE LTD., CHUANG'S TRADING CO. LTD., CHUANG'S CUTLERY HOLLOWARE LTD. AND CHUANG'S SYNTHETIC FABRICS LTD., ALL HONG KONG FIRMS. ANDREW CHUANG IS ALSO A DIRECTOR OF THE HOLDING COMPANY AND ITS SUBSIDIARIES. MR. PETER LAW IS EXPERIENCED IN ELECTRONIC LINE. LOCAL BANKING SOURCE REPORTS THAT FIRM'S ACCOUNT WAS OPENED IN DECEMBER 1975 AND HAS NO INSIGHT INFORMATION REGARDING FIRM'S FINANCIAL STANDING. IN VIEW OF FIRM'S RELATIONSHIP WITH A LARGE HOLDING COMPANY, FIRM IS CONSIDERED GOOD FOR NORMAL BUSINESS ENGAGEMENTS ON A SECURED BASIS.

22. PREPARED BY: CHEUNG PO-KING APPROVED BY: LONDON C. CARTER

AT: U.S. CONSULATE GENERAL, HONG KONG
CROSS

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NNN

Message Attributes

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Margaret P. Grafeld
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